

03-0-0410

(Do Not Write Above This Line)

An Ordinance by  
Councilmembers Jim Maddox,  
C. T. Martin and Derrick  
Boazman:

To amend the pension acts  
applicable to the City of  
Atlanta, so as to provide for a  
temporary Early Retirement  
Program for employees in the  
General Employees Pension  
Fund having 30 years or more  
of service; and for other  
purposes.

FILED BY  
CITY COUNCIL

MAY 05 2003

☐ CONSENT REFER  
☐ REGULAR REPORT REFER  
☐ ADVERTISE & REFER  
☐ 1st ADOPT 2nd READ & REFER  
☒ PERSONAL PAPER REFER

Date Referred 3/3/03  
Referred To: Finance Executive  
Date Referred \_\_\_\_\_  
Referred To: \_\_\_\_\_  
Date Referred \_\_\_\_\_  
Referred To: \_\_\_\_\_

First Reading

Committee \_\_\_\_\_  
Date \_\_\_\_\_  
Chair \_\_\_\_\_  
Referred To \_\_\_\_\_

Committee

Date

Chair

Action  
Fav, Adv, Hold (see rev. side)  
Other

Members

Refer To

Committee

Date

Chair

Action  
Fav, Adv, Hold (see rev. side)  
Other

Members

Refer To

Committee

Date

Chair

Action  
Fav, Adv, Hold (see rev. side)  
Other

Members

Refer To

CERTIFIED

FINAL COUNCIL ACTION  
☒ 2nd ☐ 1st & 2nd ☐ 3rd  
Readings  
☐ Consent ☐ V Vote ☒ RC Vote

MAY 05 2003

ATLANTA CITY COUNCIL PRESIDENT

after Mr. Boardman

MAY 05 2003

DEPUTY MUNICIPAL CLERK

MAYOR'S ACTION

AN ORDINANCE BY  
COUNCILMEMBERS JIM MADDOX, C.T. MARTIN, AND DERRICK  
BOAZMAN

AN ORDINANCE TO AMEND THE PENSION  
ACTS APPLICABLE TO THE CITY OF  
ATLANTA, SO AS TO PROVIDE FOR A  
TEMPORARY EARLY RETIREMENT  
PROGRAM FOR EMPLOYEES IN THE  
GENERAL EMPLOYEES PENSION FUND  
HAVING 30 YEARS OR MORE OF SERVICE;  
AND FOR OTHER PURPOSES.

**WHEREAS**, the City of Atlanta has faced a financial budget crisis in the 2002 and again in the 2003 budget years; and

**WHEREAS**, City of Atlanta employees are facing more layoffs, possible furloughs, loss of merit increases, abolishment of vacant positions, and other cutbacks; and

**WHEREAS**, an adoption of a temporary early retirement program will lessen the burden and loss of City of Atlanta employees who bear no responsibility for the current budget crisis; and

**WHEREAS**, an adoption of a temporary early retirement program will provide a pension without age penalty for those who deserve to retire after giving 30 years or more service to the City of Atlanta.

**THE CITY OF ATLANTA, GEORGIA HEREBY ordains as follows:**

**SECTION 1:** That Georgia Laws 1927, as amended by Georgia Laws 1978, is hereby further amended by adding an additional subsection which shall read as follows:

“Any officer or employee who is a member of the General Employee Pension Fund, who is fully vested, and whose creditable service before credit for accrued unused sick leave equals at least 30 years or more as of August 31, 2003 shall be entitled to a monthly pension benefit upon retirement without any reduction for any age penalties as would otherwise be applicable.

All officers and employees eligible to retire pursuant to this section must make written application to the Pension Office between March 17, 2003 and August 31, 2003.

This section shall become effective for eligible employees of the Atlanta Board of Education upon approval of the Board of Education.

**SECTION 2:** That the Mayor or her designee is authorized to abolish any position that becomes vacant as a result of this early retirement program.

That the Chief Financial Officer or designee be required that additional funds be transferred each year to the General Employee's Pension Fund as determined each year by the actuary of the General Employee's Pension Fund to make compensation to the General Employee's Pension Fund for the entire cost of increased monthly pension benefits due to officers or employees retiring early as set out by the provisions of this Ordinance.”

**SECTION 3:** That all ordinances or parts of ordinances in conflict herewith are hereby repealed.

RCS# 4678  
5/05/03  
3:37 PM

Atlanta City Council

Regular Session

03-O-0410

Provide Temporary Early Retirement  
Program for Employees with 30 + yrs.  
FILE

YEAS: 9  
NAYS: 3  
ABSTENTIONS: 0  
NOT VOTING: 3  
EXCUSED: 0  
ABSENT 1

|           |             |           |             |
|-----------|-------------|-----------|-------------|
| Y Smith   | Y Archibong | Y Moore   | NV Mitchell |
| Y Starnes | Y Fauver    | N Martin  | Y Norwood   |
| NV Young  | Y Shook     | N Maddox  | Y Willis    |
| B Winslow | Y Muller    | N Boazman | NV Woolard  |

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